

**AGRIDYNE, LLC**  
**P.O. BOX 7510**  
**SPRINGFIELD, IL 62791-7510**  
**(217) 787-4200**

October 14, 1999



Mr. Daniel Egan  
Egan Marine Corporation  
P.O. Box 352  
Lemont, IL 60439

Dear Mr. Egan,

I am writing in regards to the Soybean Mash that you currently have in the drums at your facility.

After receiving the sample and inspecting the product, we have determined that we could use this in our liquid animal feed business and would be willing to purchase the product from Egan Marine.

As we discussed the Soybean Mash would be an excellent ingredient for our animal feed business but since we contract our feeds six months in advance we could not take possession until March 2000. Since we are contracting ingredients for Spring-Summer 2000, we will offer Egan Marine \$5.00 per ton FOB Lemont, IL for flowable, cool & sweet product, loaded in our trucks March - May 2000.

Please treat this offer subject and advise me of your answer by November 1, 1999, so we can make other plans if our offer is not to your liking.

Respectfully,

A handwritten signature in black ink, appearing to read "James G. Timberlake".

James G. Timberlake, President

Encl:ve:egleil.offer